

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1554 - HB 1606

February 8, 2014

SUMMARY OF BILL: Extends the Southern Regional Education Compact to June 30, 2020. Under the *Tennessee Governmental Entity Review Law*, the Compact is scheduled to terminate on June 30, 2014.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to information provided by the Department of Education, the state provides funding to the Southern Regional Education Board to participate in the Compact. Annually, the direct expenses for the Compact are approximately \$208,000.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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